

Financial Reporting Systems Solutions

Getting it all working together

A good system works like an efficient time piece - each part meshing neatly with the next to produce the right results. Financial reporting systems are essential parts of the time piece of your business.

The basic function of your financial reporting system is to record your business activities on a daily basis. Even at this level, your financial reporting system performs a number of important functions:

- Control over cash, inventory, debtors and creditors
- Compliance with taxation and other regulatory requirements

These are essential processes within your business to improve and maintain efficiently and accurately reducing stress and saving time and money in the long run.

Once you have got an effective recording system to track your business transactions, you will find a whole range of business management and strategic opportunities opening up for you. Even the most basic computerised accounting packages can provide extensive and detailed analysis from the record of your day-to-day transactions, such as:

- Business and divisional profitability
- Cash flow and working capital management
- Performance against budget
- Sales and Customer analysis
- Customer relationship management

The key to getting more out of your financial reporting system than the compliance obligations is understanding the key performance indicators and profit drivers of your business and establish systems that do that.

At GM Accounting we are experts in financial reporting systems and can help design, develop, implement and operate an effective financial reporting system for your business - whatever its size. In addition to our own experience and expertise, we have connections with experts in range of systems and packages for all industries.

Our expertise in Systems Solutions includes:

- Accounting system design and implementation
- Key performance indicators and profit driver analysis
- Training and development of team
- Management reporting system procedure and design
- CRM design and implementation

