



Research & Development Services

Did you know there are government grants and concessions designed to assist small businesses, and that in all likelihood, there is a grant or concession that is the perfect fit for your business?

Many small businesses don't realise they are entitled to assistance, or they are unsure about the best way to utilise these invaluable resources. All too often, we see small business owners only realise they are eligible for government concessions or grants when competitors announce a large expansion or entry into a new market on the back of some government funding. Then there are the owners who know they are eligible, but are just too busy with the day-to-day running of their businesses to take advantage of this offer.

The experienced team at GM Accounting can assist you to access government grants and concessions to tax advantage of rebates and cash that you that you would not normally have thought possible.



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Research & Development (R&D) Tax Concession and Offset

After a business review, GM Accounting can assist with:

- Eligibility criteria assessment for the taxation concession and offset
- Providing time lines for key dates
- Drafting R&D plans
- Reviewing your internal systems to capture maximum entitlements
- Submitting AusIndustry applications
- Substantiating your processes and documentation
- Completing the R&D schedule for the ATO

Development Grants

Typically, development grants are offered on a competitive or non-competitive basis through federal and state government organisations. As the provision of grants can be strongly linked to the provision of the R&D concession, we utilise our experience to ensure maximum claims are pursued.

Government grants may include:

- Export market development grant
- Commercialising emerging technologies
- Re-tooling for climate change
- Industry-specific grants

In addition to government grants, the private sector and various investment funds are available to access funding for commercialisation of technology. GM Accounting can assist with business cases for funding from these organisations.



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